

The Commonwealth of Massachusetts

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ANNUAL REPORT

OF THE

BUREAU OF LOAN AGENCIES

FOR THE

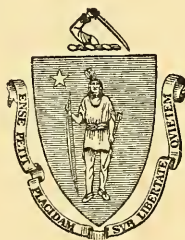
LICENSE YEAR ENDED SEPTEMBER 30, 1953

DEPARTMENT OF BANKING AND INSURANCE

DIVISION OF BANKS AND LOAN AGENCIES

TIMOTHY J. DONOVAN

COMMISSIONER OF BANKS



The Commonwealth of Massachusetts

BUREAU OF LOAN AGENCIES
ROOM 109C, STATE HOUSE, BOSTON

ANNUAL REPORT FOR LICENSE YEAR ENDED SEPTEMBER 30, 1953

(Pursuant to provisions of Section 98 of General Laws (Ter. Ed.)
Chapter 140)

*To the Honorable Senate and House of Representatives
of the Commonwealth of Massachusetts:*

During the license year beginning October 1, 1952 and ending September 30, 1953, there were issued a total of two hundred and twenty-six licenses to engage in the business of making loans of \$300 and less under the supervision of this department. Two hundred and eleven of these licenses represented renewals, while fifteen new licenses were issued. Five of the licensed companies did no business under their licenses during the license year.

In addition to the licensed agencies, there was one company subject to supervision which operates under a special charter. Since this company operates in a manner resembling that of a pawnbroker, its operational figures are not included in the statistical compilation. However, a statement of the financial condition of that company is shown in the exhibits in compliance with Chapter 62, Section 2, of the Acts of 1949.

In the license year just ended 220,386 loans amounting to \$43,689,772.35 were made. These figures represent a decrease of 8,873 in the number of loans made and \$1,387,923.64 in the amount of loans made during the last previous twelve months period. With respect to the loans made of \$100 or less which are included in the foregoing figures, the decrease was 2,099 in number and \$198,922.25 as to amount. On September 30, 1953 there were 164,009 loans outstanding with a book value of \$23,963,446.69.

Gross income for the period totaled \$5,655,156.39 of which \$94,331.43 represented recoveries on loans previously charged off. Operating expenses aggregating \$4,480,550.24, including \$638,617.22 of allocated home office expense, charge-offs on account of bad debts amounting to \$223,274.16 and additions of \$128,886.00 to valuation reserves covering bad debts, combine to make a total of \$4,832,710.40 which, deducted from gross income, leaves a balance of \$822,445.99 representing net earnings before deductions of interest paid on borrowed funds.

Records of this Bureau indicate a continuing decrease in the number and dollar volume of loans regulated by the Commonwealth and a complementing increase in loans not regulated by the Commonwealth.

Respectfully submitted,

MARTIN J. HANLEY

Supervisor of Loan Agencies

Approved:

TIMOTHY J. DONOVAN

Commissioner of Banks

TABLE OF EXHIBITS

- Exhibit A. Composite Statement of Financial Condition.
- Exhibit B. Composite Statement of Profit and Loss.
- Exhibit C. Analysis of Loans by Size.
- Exhibit D. Analysis of Loans by Types of Security.
- Exhibit E. Small Loans Made for the Last Five Years.
- Exhibit F. Statement of Financial Condition of Collateral
Loan Company, Boston.
- Exhibit G. List of Licensed Small Loan Agencies.

Exhibit A

COMPOSITE STATEMENT OF FINANCIAL CONDITION SEPTEMBER 30, 1953

<i>Assets and Liabilities</i>		<i>Licensed Agencies</i>
220 Licensees		220
<i>Assets</i>		
Cash in Office and in Banks		\$1,992,443.34
Loans Receivable of \$300 or Less		23,963,446.69
Real Estate (Less Reserve for Depreciation—Buildings)		21,266.13
Furniture, Fixtures, Equipment and Automobiles (Less Reserve for Depreciation)		280,125.41
Deferred Charges		99,990.62
Organization and Development Expense		112,291.18
Cost of Financing		
Prepaid Expense on Accounts Purchased		9,656.95
Other Assets:		
(a) Miscellaneous Accounts Receivable		374,393.40
(b) Accrued Interest Receivable		21,616.48
(c) Life Insurance (Cash Surrender Value)		3,660.88
(d) Investments		553,073.23
Total Assets		<u>\$27,431,964.31</u>
<i>Liabilities and Capital</i>		
Accounts and Notes Payable:		
(a) Banks		\$1,179,302.22
(b) Due to Parent Company or Affiliates		5,135,514.32
(c) Other Short Term Notes and Accounts		792,072.84
Bonds		217,525.43
Other Liabilities:		
(a) Accrued Expenses		47,290.98
(b) Treasury Certificates		574,908.69
Valuation Reserves:		
(a) Bad Debts		756,011.78
(b) Purchased Accounts (Face Value Less Purchase Price)		453.21
(c) Other Valuation Reserves		9,626.53
Expense Reserves:		
(a) Taxes		298,854.52
(b) Other Expense Reserves		14,569.48
Branch Office Capital (Home Office Control)		13,883,402.44
Net Worth (if Individual or Partnership)		29,675.45
Capital Stock (if Corporation):		
(a) Preferred		508,898.57
(b) Common		2,312,951.50
Appropriated Surplus or Capital Reserves		159,301.03
Surplus		<u>1,511,605.32</u>
Total Liabilities and Capital		<u>\$27,431,964.31</u>

Exhibit B

COMPOSITE STATEMENT OF PROFIT AND LOSS FOR LICENSE
YEAR ENDED SEPTEMBER 30, 1953

220 Licensees

Gross Income Derived from Small Loan Business

Charges on Loans of \$300 or Less	\$5,549,655.52	
Collections on Accounts Previously Charged off	94,331.43	
Other Income	11,169.44	
Total Gross Income Derived from Small Loan Business		\$5,655,156.39

*Expenses of Conducting Small Loan Business
in Massachusetts*

Advertising	\$322,340.54	
Auditing	17,931.32	
Bad Debts:		
(a) Charged Off	223,274.16	
(b) Addition to Reserve for Bad Debts	125,624.82	
Depreciation of Furniture, Fixtures, Equipment and Automobiles	33,040.94	
Insurance and Fidelity Bonds	15,532.04	
Legal Fees and Disbursements	48,865.06	
License Fees	44,199.16	
Postage and Express	59,395.82	
Printing, Stationery and Supplies	54,458.23	
Recording and Acknowledging Fees (When Paid by Licensee)	6,501.25	
Rent, Light, Heat and Janitor Service	234,773.91	
Salaries	1,603,848.76	
Taxes (Excluding Federal and State Taxes on Income):		
(a) Federal Social Security Taxes	39,802.93	
(b) State and Local Taxes	46,283.82	
Telephone and Telegraph	154,304.33	
Travel, Automobile Expenses and Allowances	118,821.18	
Other Expenses of Conducting Small Loan Business:		
(a) Bookkeeping and Corporation Services	30,898.12	
(b) Dues and Subscriptions	31,219.06	
(c) Credit Reports	27,122.03	
(d) Pension Fund Contribution	32,722.93	
(e) Sundry	138,227.75	\$3,409,188.16

*Home Office Expenses
Allocated to Branches in Massachusetts*

Advertising	\$74,296.49	
Auditing	34,793.27	
Bad Debts:		
(a) Charged Off		
(b) Addition to Reserve for Bad Debts	3,261.18	
Depreciation of Furniture, Fixtures, Equipment and Automobiles	4,272.97	
Insurance and Fidelity Bonds	17,093.76	
Legal Fees and Disbursements	56,991.04	
License Fees	462.28	
Postage and Express	3,093.57	
Printing, Stationery and Supplies	30,476.34	
Recording and Acknowledging Fees (When Paid by Licensee)	305.95	
Rent, Light, Heat and Janitor Service	20,734.57	
Salaries	194,651.34	
Taxes (Excluding Federal and State Taxes on Income):		
(a) Federal Withholding Taxes		
(b) Federal Social Security Taxes	2,095.28	
(c) All other State and Local Taxes	11,840.16	
Telephone and Telegraph	3,997.87	
Travel, Automobile Expenses and Allowances	26,398.75	
Other Expenses:		
(a) Bookkeeping and Corporation Services	26,065.33	
(b) Dues and Subscriptions	3,935.60	
(c) Credit Reports	2,078.23	
(d) Pension Fund Contribution	12,004.45	
(e) Supervision and Administration	86,033.91	
(f) Sundry	23,734.88	\$638,617.22
Total Expenses Before Income Taxes		\$4,047,805.38
Federal Taxes on Income	734,594.69	
State Taxes on Income	50,310.33	784,905.02
Total Expenses after Income Taxes		\$4,832,710.40
Net Earnings after Income Taxes		\$822,445.99

Exhibit C

ANALYSIS OF LOANS BY SIZE

220 Licensees					Number	Amount
Loans Made During the Year (Loans of \$300 or Less):						
(a) Loans of \$25.00 or Less	.	.	.	.	405	\$9,825.03
(b) Loans of 25.01 to \$50.00	.	.	.	.	5,096	238,038.89
(c) Loans of 50.01 to 100.00	.	.	.	.	28,754	2,563,716.66
(d) Loans of 100.01 to 150.00	.	.	.	.	43,430	5,616,515.77
(e) Loans of 150.01 to 200.00	.	.	.	.	38,787	7,188,206.78
(f) Loans of 200.01 to 300.00	.	.	.	.	103,914	28,073,469.22
Total of Loans of \$300 or Less	.	.	.	.	220,386	\$43,689,772.35
					100.00	100.00

Exhibit D

ANALYSIS OF LOANS BY TYPES OF SECURITY

220 Licensees					Number	Amount
Loans Made During the Year (Loans of \$300 or Less):						
(a) Chattel Mortgages on Household Goods	.	.	.	.	68,773	\$15,288,490.60
(b) Automobiles	.	.	.	.	7,571	1,516,591.27
(c) Other Chattels	.	.	.	.	1,706	326,219.90
(d) Unsecured Notes	.	.	.	.	127,828	23,720,354.68
(e) Endorsed and/or Co-maker Notes	.	.	.	.	14,364	2,808,961.05
(f) Wage Assignments	.	.	.	.	144	29,154.85
(g) Other Considerations	.	.	.	.
Total	.	.	.	.	220,386	\$43,689,772.35
					100.00	100.00

Exhibit E

SMALL LOANS MADE BY ALL LENDERS UNDER SUPERVISION FOR THE LAST FIVE YEARS

1949		1950		1951		1952		1953	
Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
250,443	\$47,506,392.62	243,598	\$47,154,979.87	234,266	\$45,342,470.85	229,259	\$45,077,695.99	220,386	\$43,689,772.35

STATEMENT OF FINANCIAL CONDITION OF COLLATERAL LOAN COMPANY,
BOSTON, AS OF OCTOBER 31, 1953

<i>Liabilities and Capital</i>														
Borrowers' Surplus	.	.	.	.	.	.	.	.	.	.	.	.	.	\$2,666.93
Suspense Account	.	.	.	.	.	.	.	.	.	.	.	.	.	13,862.78
Reserves:														
(a) Taxes	.	.	.	.	.	.	.	.	.	.	.	.	.	12,300.18
(b) Contingencies	.	.	.	.	.	.	.	.	.	.	.	.	.	26,329.12
Capital Stock	.	.	.	.	.	.	.	.	.	.	.	.	.	1,500,000.00
Accounts Payable	.	.	.	.	.	.	.	.	.	.	.	.	.	1.00
Surplus	.	.	.	.	.	.	.	.	.	.	.	.	.	400,004.04
<hr/>														
Total Liabilities	.	.	.	.	.	.	.	.	.	.	.	.	.	\$1,955,164.05

Exhibit G

LICENSED SMALL LOAN AGENCIES

Following is a list of those engaged in the business of making small loans in the cities and towns in Massachusetts and licensed for the year ending September 30, 1954:

BOSTON			
	Name	Address	Agent
*1	Collateral Loan Company	75 Cornhill	Bruce F. Coburn
5	Nestor-Hall Company	7 Water St.	Allis S. Olsen
15	Northeast Finance Corporation	1601 Blue Hill Ave., Mattapan	Charles J. Ahearn
16	Household Finance Corporation	80 Boylston St.	John J. Cameron
20	Seaboard Finance Company, Inc.	48 Summer St.	Arthur E. O'Leary
22	Personal Finance Company	77 Summer St.	Francis T. Glynn
37	Capital Finance Corporation	148 State St.	Herbert S. Robbins
43	Family Loan Corporation of Massachusetts	1457 Dorchester Ave., Dorchester	William S. Fox
47	Savoy Finance Co.	230 Boylston St.	Mario Caliri
49	Household Finance Corporation	175 Tremont St.	Donald K. MacNeill
53	Charles S. Beatty Company	7 Water St.	Sylvia E. Clifford
57	Personal Finance Company	80 Boylston St.	Rolf F. Olson
63	Belmont Finance Company	333 Washington St.	Roland P. Pigeon
66	Personal Finance Company	761 Dudley St., Dorchester	Sumner T. Urann
82	Household Finance Corporation	294 Washington St.	Wilfred L. Grant
83	Public Loan Company	333 Washington St.	Hugh J. O'Neill
89	Commercial Credit Plan Incorporated	19 Deerfield St.	Benjamin G. Proctor
92	Family Loan Corporation of Massachusetts	295 Washington St.	Daniel J. Sullivan
93	Goodmans Finance Co.	44 School St.	Leslie J. Weinberg
97	H. B. Budding Company	80 Boylston St.	Herbert B. Budding
102	Beacon Loan Co.	387 Washington St.	Arthur E. Jasmin
106	Public Loan Company	171 Tremont St.	Raymond L. Hill
111	Public Loan Company	145 Tremont St.	Anthony M. Taranto
117	Personal Finance Company	5 Bromfield St.	Roger S. Mason
126	State Loan Co. Inc.	584 Columbia Rd., Dorchester	A. Gordon Howie
128	Star Finance Corp.	352 Center St., Jamaica Plain	Oliver W. Hennigan
129	International Finance Company	18 Tremont St.	Leo E. Bon
142	Globe Plan, Inc.	31 St. James Ave.	William P. Morrissey
143	Household Finance Corporation	598 Columbia Rd., Dorchester	Dennis J. Doherty
145	State Loan Co.	619 Washington St.	Herbert B. Budding, Jr.
149	Family Loan Corporation of Massachusetts	161 Massachusetts Ave.	G. P. Biagiotti
176	Local Finance Company	79 Milk St.	Helen J. Cassidy
184	Public Loan Company	1243 River St., Hyde Park	Theodore DeSimone
189	Adams Finance Company, Inc.	1480 Dorchester Ave., Boston	Samuel Levenbaum
192	Firemen's Finance Company, Inc.	294 Washington St.	John F. Looney
193	Local Finance Company of Boston	453 Washington St.	James J. Kearns
200	Public Loan Company	31 St. James Ave.	Domenico Campana
202	Household Finance Corporation	59 Temple Place	John N. McFadden
204	Personal Finance Company	47 Poplar St., Roslindale	Hyman J. Levensohn
206	American Discount Corporation	462 Boylston St.	James T. Lyons
214	Auto Owners Finance Company, Incorporated	20 Columbus Ave.	Alexander C. White
216	Public Loan Company	10 Post Office Square	Robert J. Mollica
218	Public Loan Company	17 Poplar St., Roslindale	Joseph H. Joseph
223	Household Finance Corporation	47 Winter St.	A. J. Homicz
231	Personal Finance Company	1232A River St., Hyde Park	James P. Donellon
235	Personal Finance Company	487 E. Broadway, South Boston	Felix DiPietro
238	Coleman Finance Co.	18 Tremont St.	Louis Schwartz
239	Workingmen's Loan Association, Inc.	8 Winter St.	Leslie D. Carroll
ANDOVER			
98	Andover Finance Company	Musgrove Bldg., Elm Square	Arthur Heifetz
ATHOL			
162	Public Loan Company	415 Main St.	Francis J. Colby
ATTLEBORO			
130	Public Loan Company	8 North Main St.	James Todaro
182	Tri-Boro Finance Co., Inc. of Attleboro	98 Park St.	Walter Conroy
BEVERLY			
181	Personal Finance Company	222 Cabot Street	Leo R. Hansbury

	Name	Address	Agent
BROCKTON			
84	Commercial Credit Plan Incorporated	37 Belmont St.	Raymond D. Marstin
87	Local Finance Company of Brockton	231 Main St.	Lincoln A. Shaw
104	Public Loan Company	142 Main St.	Ralph L. Duvall
133	Personal Finance Company	196 Main St.	John D. Frates
190	Time Finance Corporation of Brockton	47 West Elm St.	Paul R. Selfridge
194	Household Finance Corporation	172 Main St.	Wilford W. d'Entremont
BROOKLINE			
141	Household Finance Corporation	286 Harvard St.	James T. Bailey, Jr.
144	W. J. Foley, Inc.	1294A Beacon St.	Eugene O. Foley
160	Personal Finance Company	269 Harvard St.	Edward Hamilton, Jr.
300	Bankers Commercial Corporation	1284 Beacon St.	Webster A. Kefauver
CAMBRIDGE			
64	Household Finance Corporation	678 Massachusetts Ave.	Charles W. Munroe
71	Personal Finance Company	519 Massachusetts Ave.	William H. Coss
134	Workingmen's Loan Association, Inc.	552 Massachusetts Ave.	Paul A. Vogt
159	Public Loan Company	2 Central Square	William W. Hallahan
CHELSEA			
195	Personal Finance Company	375 Broadway	Joseph W. Downes
CHICOPEE			
234	Personal Finance Company	254 Exchange St.	Irving R. Rosazza
CLINTON			
109	Wachusett Finance Corp.	70 High St.	Thomas J. Monahan
DANVERS			
132	Danvers Finance Corporation	5 Elm St.	John Katsaros
EASTHAMPTON			
3	Easthampton Finance Co.	59 Union St.	Harry J. Frazier
EVERETT			
197	Personal Finance Company	433 Broadway	George F. Crowley
219	Everett Finance Corporation	16 Beacham St.	Lawrence E. Denning
FALL RIVER			
10	Central Finance Co. of Fall River, Inc.	10 Bedford St.	Shelton J. Wrath
12	Liberty Loan and Realty Co. Inc.	204 Thomas St.	L. Alfred Renaud
18	B & M Loan Inc.	210 Thomas St.	Wilfred J. Poirier
27	Household Finance Corporation	13 Borden St.	W. B. Clark
28	Personal Finance Company	27 S. Main St.	Edmund D. Carrigan
39	Luzo Corporation of America	26 Rodman St.	Ernest C. Ladeira
61	Fall River Finance Company	130 S. Main St.	Frederic R. Mayo
165	Commercial Credit Plan Incorporated	51 Franklin St.	John L. Duclous
166	Cascade Finance Company	391 S. Main St.	John E. O'Connor
209	Local Finance Company of Fall River	7 North Main St.	Edward F. Smith
220	Eagle Finance Company	150 Second St.	Lena M. Solotist
FITCHBURG			
32	Personal Finance Company	446 Main St.	George F. Wolf
52	Household Finance Corporation	455 Main St.	Vernon C. Warren
74	M-A-C Finance Plan, Inc. of Fitchburg	280 Main St.	William J. Leonard
85	Fitchburg Finance Corporation	759 Main St.	Lester H. Rome
FRAMINGHAM			
95	Public Loan Company	24 Union Ave.	John L. Reilly
173	Personal Finance Company	129 Concord St.	Robert A. Boyce
178	General Finance Corp'n of Framingham	129A Concord St.	James T. Flaherty
FRANKLIN			
36	Franklin Loan Co. Inc.	32A Main St.	William F. Carberry
GARDNER			
161	Public Loan Company	Corner Pleasant & Parker Sts.	Richard S. Thomas
232	Personal Finance Company	2 Vernon St.	John P. McGrath
GLOUCESTER			
59	Public Loan Company	144½ Main St.	Roy A. Nason, Jr.
GREAT BARRINGTON			
21	Pioneer Credit Corporation	333 Main St.	William F. Johnson
38	Community Credit Corporation	312 Main St.	C. Robert Rau
GREENFIELD			
146	Personal Finance Company	239 Main St.	Frank T. Deery
153	Guaranty Loan Plan of Greenfield	278 Main St.	John W. Mullins, Jr.

	Name	Address	Agent
HAVERHILL			
105	Personal Finance Company	54 Merrimack St.	Joseph A. Kennedy
120	Public Loan Company	191 Merrimack St.	Frank E. Buco
186	New England Finance Corporation	21 Merrimack St.	Henry T. Martin
HOLYOKE			
40	Personal Finance Company	560 Dwight St.	Marshall A. Hart
175	Public Loan Company	380 High St.	Michael J. Clifford, Jr.
215	Holyoke Finance Corp.	380 High St.	Elliott Potter
HYANNIS			
76	Personal Finance Company	428 Main St.	John F. Miles
LAWRENCE			
25	Signet Discount Co.	499 Essex St.	Irving G. Sigilman
30	Local Loan & Finance Co. Inc.	79 Common St.	Anthony Giordano
114	Public Loan Company	301 Essex St.	Andrew L. Buco
118	Broadway Loan Co. Inc. of Lawrence	43 Broadway	Sam Jersky
147	Personal Finance Company	27 Amesbury St.	George E. Holdsworth
225	Industrial Credit Corporation of Lawrence	477 Essex St.	Joseph E. Nolet
LEOMINSTER			
58	Wachusett Finance Corp.	30 Main St.	William L. Hauger
148	Personal Finance Company	30 Main St.	Paul E. Sasseville
155	Leominster Finance Corporation	10 Monument Square	Alexander Pizziconi
LOWELL			
14	Public Loan Company	10 Kearney Square	Harry P. McWalter
55	Personal Finance Company	24 Merrimack St.	C. Daniel Anderson
101	Advance Finance Company	147 Central St.	Gerard A. Trepianier
172	Household Finance Corporation	20 Merrimack St.	Robert W. Medin
179	Workimgmen's Loan Association, Inc.	53 Central St.	Louis M. Reyeroft, Jr.
208	Industrial Credit Corporation of New England	8 Merrimack St.	Walter J. Lehane
LYNN			
19	Public Loan Company	35 Central Square	Robert G. Disbrow
29	Essex Loan Trust	176 Liberty St.	John W. Connolly
41	United Insurance Finance Corporation	10 Central Square	Louis Backer
80	Hanover Realty Corp.	86 Summer St.	Irving Kaplan
122	Personal Finance Company	22 Central Ave.	J. Alan Ross
154	Household Finance Corporation	7 Willow St.	John T. O'Brien
168	Shore Finance Corporation	342 Broad St.	Bernard Garfield
198	Industrial Credit Corporation of Lynn	38 Exchange St.	John C. Dewey
230	Continental Acceptance Corp.	85 Lawton Ave.	Albert E. Foy
MALDEN			
6	Household Finance Corporation	351 Main St.	Albert S. Musto
72	Public Loan Company	6 Pleasant St.	Leo F. Loschi
103	Workingmen's Loan Association, Inc.	31 Pleasant St.	John J. McCarthy
107	Personal Finance Company	431 Main St.	George S. Tucker
152	National Finance Company, Inc.	50 Pleasant St.	Nathan Kerner
227	State Loan Co. Inc.	9 Pleasant St.	Millard A. Herbert
MARLBOROUGH			
65	Personal Finance Company	186 Main St.	John J. T. Eckersall
171	Marlboro Finance Corp.	217 Main St.	Samuel Kunen
MEDFORD			
31	Franklin Finance Corporation	564 High St.	Ralph A. Yagjian
188	Household Finance Corporation	11 Salem St.	William E. Norton
199	Personal Finance Company	10 High St.	Leslie E. Moriarty
MILFORD			
110	Milford Finance Corporation	167A Main St.	Jennie Morganelli
140	Berardi Loan Company, Inc.	240 Main St.	Frank DiAntonio
207	Personal Finance Company	197 Main St.	William J. Dalton
NATICK			
236	M-A-C Loan Plan, Inc. of Natick	11A West Central St.	William V. Whelan
NEW BEDFORD			
7	Wamsutta Finance Co. Inc.	222 Union St.	Harold A. Jewell
26	Luzo Corporation of America	139 Rivet St.	Alfred A. Rebello
44	Personal Finance Company	222 Union St.	Louis A. Veilleux, Jr.
46	Community Plan Incorporated	758 Purchase St.	Irene J. Fitzgerald
77	Household Finance Corporation	849 Purchase St.	David P. Garrigan
90	Public Loan Company	749 Purchase St.	Howard Barrow
100	American Loan Society	96 William St.	James J. Sullivan
226	Scarpitti Investment Corporation	533 Mill St.	Nicholas L. Scarpitti
228	Preferred Loan Plan, Inc.	628 Pleasant St.	Francis W. McLaughlin
233	Colonial Loan Company	1454 Acushnet Ave.	Joaquim P. Oliveira

	Name	Address	Agent
NEWEURYPORT			
150	Personal Finance Company	65 State St.	James W. Chapman
NEWTON			
201	Personal Finance Company	313 Washington St.	Francis F. Mariner
NORTH ADAMS			
42	M-A-C Finance Plan, Inc. of North Adams	15 Bank St.	Helen V. Fallon
45	The Citizens Loan Co.	54 Main St.	Julia B. Levenson
151	Personal Finance Company	59 Main St.	John J. Kocsis
NORTH ATTLEBOROUGH			
54	Public Loan Company	61 N. Washington St.	Henry Drummond, Jr.
121	Tri-Boro Finance Company, Inc.	11 S. Washington St.	Ira L. Pollock
NORTHAMPTON			
35	Northampton Loan and Finance Co.	26 Main St.	Thomas J. Scanlon
113	M-A-C Finance Plan Inc., of Northampton	25 Main St.	George E. Hickson
217	William H. Ormond, Jr.	145 King St.	William H. Ormond, Jr.
NORWOOD			
158	Public Loan Company	681 Washington St.	George W. Briggs
196	Personal Finance Company	707 Washington St.	Gardner K. Mandeville
PITTSFIELD			
4	Signature Loan Company, Inc.	21 North St.	Daniel J. Delorey, Jr.
88	Personal Finance Company	74 North St.	William H. Deignan
170	Public Loan Company	137 North St.	Edmund J. Mastrovito
185	M-A-C Finance Plan, Inc. of Pittsfield	51 North St.	John A. Noonan
PLYMOUTH			
203	Personal Finance Company	47 Main St.	Donald M. Caldwell
QUINCY			
75	Family Loan Corporation of Massachusetts	10 Chestnut St.	Melvin S. Bearse
116	Public Loan Company	67 Parkingway	John Roanowicz
136	Personal Finance Company	1 Granite St.	Eugene F. Hurd
169	Prudential Financial Corporation of Quincy	1426 Hancock St.	Robert L. Davis
180	Household Finance Corporation	1372 Hancock St.	E. Milton Grant
REVERE			
240	Revere Loan Agency	1493 North Shore Rd.	Frank W. Sterner
SALEM			
56	State Loan Co. Inc.	228 Essex St.	Henry P. Brooks
137	Personal Finance Company	64 Washington St.	C. H. Vaillancourt
183	Household Finance Corporation	214½ Essex St.	Charles A. Kelley
SAUGUS			
229	Saugus Finance Corp.	337 Central St.	Benjamin J. Hoffman
SOMERVILLE			
33	Personal Finance Company	258 Elm St.	Ernest F. McNeil
96	Family Loan Corporation of Massachusetts	7 Davis Square	E. J. Toone
177	Household Finance Corporation	249 Elm St.	Stanley C. Whynock
211	State Loan Co. of Somerville	128 Dover St.	Morton D. Dickey
SOUTHBIDGE			
187	Public Loan Company	284 Main St.	Harry J. Bradley
191	Morrison Finance Corporation	268 Main St.	Alfred L. Morrison
SPRINGFIELD			
8	M-A-C Finance Plan, Inc. of Springfield	1383 Main St.	Robert D. Watts
50	Workingmen's Loan Association, Inc.	1433 Main St.	James A. Gray
60	The New Method Finance Corporation	1562 Main St.	Thomas H. Conroy
73	Personal Finance Company	1618 Main St.	Kenneth B. Hansen
78	Springfield Acceptance Co.	1490 Main St.	Chester W. Brown
91	Associates Loan Company, Inc.	1200 Main St.	Thomas J. Mahoney
125	Ideal Budget Plan, Inc.	1421 Main St.	Paul Berman
139	Household Finance Corporation	1387 Main St.	J. E. DePace
156	Industrial Credit Corp. of Springfield	18 Vernon St.	Edward C. Barlow
163	Public Loan Company	1570 Main St.	Walter A. Fredrickson
167	Commercial Credit Plan Incorporated	146 Chestnut St.	Joseph E. Kupec
212	Guaranty Loan Plan of Springfield, Inc.	1537 Main St.	Elizabeth H. Ginsberg
222	First Personal Bankers, Inc.	21 Elm St.	Walter R. Orell
TAUNTON			
67	Taunton Loan Company	28 Broadway	Joseph B. Arruda
70	Beacon Finance Co. of Taunton	14 Taunton Green	John L. Guthrie
81	Personal Finance Company	23 Main St.	Raymond E. Connolly

	Name	Address	Agent
		WAKEFIELD	
237	Personal Finance Company	409A Main St.	Joseph W. O'Connor
		WALTHAM	
79	Household Finance Corporation	4 Gordon St.	Alden C. McNeish
123	Public Loan Company	353 Moody St.	Edward J. Fay
135	Personal Finance Company	371 Moody St.	Leo E. Noel
		WARE	
17	Ware-Palmer Finance Co.	45 Main St.	Mabel H. Nelligan
		WATERTOWN	
138	Suburban Finance Corporation	2A Mt. Auburn St.	Ravenel L. Collins
		WEBSTER	
164	Crown Finance Company, Inc.	224 Main St.	Corinne E. Pratt
		WESTFIELD	
108	Pioneer Loan & Finance Corporation	99 Elm St.	Thomas P. Corcoran
112	Personal Finance Company	90 Elm St.	William S. McCann
		WHITINSVILLE	
127	G. S. K. Finance Corporation	85 Church St.	Zaray Kizirbohosian
		WOBURN	
205	Personal Finance Company	377 Main St.	James J. Murray
		WORCESTER	
13	Public Loan Company	390 Main St.	Thomas A. Sepe
34	Italian Finance Company of Worcester	157 Shrewsbury St.	Pompeo Ermilio
68	American Loan Society	507 Main St.	Raymond A. DePauw
69	Public Loan Company	507 Main St.	Lewis C. Gillett
94	Commercial Credit Plan Incorporated	507 Main St.	Winthrop W. White
115	Personal Finance Company	32 Franklin St.	Robert H. Blanchard
119	M-A-C Finance Plan, Inc. of Worcester	34 Mechanic St.	Irene L. Benoit
124	Associates Loan Company, Inc.	791 Main St.	A. F. Porter
131	Household Finance Corporation	#2 Bldg., Lincoln Plaza, Shopping Center	
157	Workingmen's Loan Association, Inc.	2 Foster St.	Edmund Houghton
174	Signature Loan Company, Inc.	421 Main St.	Nathaniel F. Chandley
210	The New Method Finance Corporation	544 Main St.	Alfred F. Wilmouth
213	Auto Owners Finance Company, Incorporated	12 Foster St.	Ernest C. Burns
221	M-A-C Loan Plan, Inc.	332 Main St.	Edward A. Tarquinio
224	Household Finance Corporation	390 Main St.	Thomas H. Mills, Jr.

* Chartered.